

**S.G. MARATHE & CO.
CHARTERED ACCOUNTANTS**

Ahmedabad (Head Office): 1, First Floor Sumati Avenue Opp. Rajkamal Bakery Bhairavnath Road Maninagar Ahmedabad – 380008 Phone: 079 35708824 Email: ahmedabad@sgmarathe.com	Pune(Branch) : 18, Ground Floor, Shanti Plaza Wadgaon Phata Off Sinhgad Road, Wadgaon Budruk Pune 411041 Phone No: 9975753710 Email: casgmpune@gmail.com
Mobile No: 9825576522 Website: www.sgmarathe.com	

ANNEXURE : A

Statement of Deviation / Variation in utilization of funds raised

Name of Listed Entity	Transvoy Logistics India Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	Allotment Date: 30/01/2023 Listing Date: 02/02/2023
Amount Raised	RS. 511.20 LACS
Report Filed for Quarter Ended	31.03.2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
General Corporate Purpose	NA	127.75	NIL	127.75	NIL	NIL
To Meet Working Capital	NA	60.00	NIL	60.00	NIL	NIL
Investment in Subsidiary	NA	250.00	NIL	NIL	NIL	As per disclosure as stated in DRHP / RHP the fund will be utilized in FY-2023-24 onwards so this fund is put to Fixed Deposit with Indian Overseas Bank



S.G. MARATHE & CO.
CHARTERED ACCOUNTANTS

Ahmedabad (Head Office):
1, First Floor Sumati Avenue
Opp. Rajkamal Bakery Bhairavnath Road
Maninagar Ahmedabad – 380008
Phone: 079 35708824
Email: ahmedabad@sgmarathe.com

Pune(Branch) :
18, Ground Floor, Shanti Plaza
Wadgaon Phata Off Sinhgad Road,
Wadgaon Budruk Pune 411041
Phone No: 9975753710
Email: casgmpune@gmail.com

Mobile No: 9825576522 **Website:** www.sgmarathe.com

Public Related Expenses	Issue	NA	73.45	NIL	73.45	NIL	NIL
-------------------------------	-------	----	-------	-----	-------	-----	-----

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking you,

Yours faithfully,

For, S G Marathe & Co
Chartered Accountants
FRN: 123655W

Samir Marathe



CA Samir Marathe
Partner
M. No. 105375
UDIN: 23105375BGWZQB5297

Date: 24/05/2023
Place: Ahmedabad